

Puget Sound Repeater Group
Proposed By-Laws amendment
Passed by Board of Directors 5/9/2015

ARTICLE XII - DISSOLUTION

SECTION 1 - QUALIFICATION FOR DISSOLUTION

The Group may be dissolved at any time by a unanimous vote of The Board of Directors followed by a 2/3 vote of the active members present at a General Membership meeting called for this purpose. The Board shall provide notice to the General Membership a unanimous Board approved resolution defining the dissolution not less than 45 days prior to the General Membership meeting called for this purpose.

SECTION 2 - DISPOSAL OF POSSESSIONS

After dissolution has been approved in the preceding action, the disposal of The Group's assets shall be as follows:

- A. All equipment on loan from members shall be returned within fifteen (15) days after the adoption of the dissolution resolution.
- B. The Board of Directors shall pay all outstanding bills within fifteen (15) days after the adoption of the dissolution resolution.
- C. There shall be an open auction of all The Group's property at a place and time designated by the Board of Directors.
- D. The Secretary-Treasurer shall notify the State of Washington, the Internal Revenue Service, and any other agency required to be notified of The Group's dissolution.
- E. ~~All funds then left shall be given to a charity or another amateur organization as specified by the dissolution resolution.~~ All remaining funds and other assets shall be donated to one or more Internal Revenue Code section 501(c)(3) tax exempt organizations selected by the Board.